



UBS Speeder Plus Certificate

Linked to UniCredit Spa

Issued by UBS AG, London Branch

Cash settlement

WKN: UV1DC4 / ISIN: DE000UV1DC43 / Valor: 38539243



Public Offer

Final Termsheet

Information on Underlying

| Underlying | Strike | Cap Level | Participation Rate (PRate) | Kick-in Level | Multiplier |
|---|--|-------------------|----------------------------|------------------|----------------------------|
| UniCredit SpA Bloomberg: UCG IM Equity Reuters: CRDI.MI ISIN: IT0005239360 | 16.73 (100%) (Official closing price of the Underlying on the Fixing Date) | 21.7490 (130%) | 2.50 (250%) | 10.8745 (65%) | 0.0598 (1/Strike Level) |

Product Details

| | |
|---------------------|--|
| Security Numbers | WKN: UV1DC4 ISIN: DE000UV1DC43 Valor: 38539243 Common Code: 171159253 |
| Redemption Currency | EUR |
| Selling Commission | Up to 1.50% |
| Issue Price | EUR 1,000 (Units quotation) |
| Nominal Amount (NA) | EUR 1,000 |

Dates

| | |
|----------------------|--|
| Subscription Period* | 02 Nov 2017 – 22 Nov 2017 (16:00h C.E.T) |
| Fixing Date | 22 Nov 2017 |
| Issue Date | 29 Nov 2017 |
| Last Trading Date | 18 Nov 2021 |
| Expiration Date | 22 Nov 2021 |
| Maturity Date | 29 Nov 2021 |
| Banking Day | TARGET2 |

*In case of earlier closing or extending of the Subscription Period, the Fixing Date, the first listing date and the Payment Date may be postponed accordingly. If the Fixing Date is not an Underlying Calculation Date in relation to the Underlying or if a market disruption prevails, the immediately succeeding Underlying Calculation Date deemed to be the relevant Fixing Date .

Contact: UBS Limited
5 Broadgate, London EC2M 2QS

Equities / Risk Management Products
Marco Tuninetti (Tel: 44 207 568 4742 / 0380; Fax 44 207 568 4237)
Internet: www.ubs.com/keyinvest

Please note that calls may be recorded. Should you call one of these numbers, we shall assume that you consent to this business practice.

Redemption

The Investor is entitled to receive from the Issuer on the Maturity Date the Redemption Amount according to the following:

- a) If a Kick-in Event **has not occurred** the Investor will receive the Settlement Amount calculated in accordance with the following formula, subject to the Multiplier:

$$NA \times [\text{Strike} + \text{PRate} \times \text{MAX}(0, \text{MIN}(\text{Cap Level}, \text{Settlement Price}) - \text{Strike})]$$

- b) **If a Kick-in Event has occurred**

- a. In case the Settlement Price of the Underlying is equal or higher than the Strike, the Investor will receive the Settlement Amount calculated in accordance with the following formula, subject to the Multiplier:

$$NA \times [\text{Strike} + \text{PRate} \times (\text{MIN}(\text{Cap Level}, \text{Settlement Price}) - \text{Strike})]$$

- b. In case the Settlement Price of the Underlying is lower than the Strike, the Investor will receive the Settlement Amount calculated in accordance with the following formula:

$$NA \times \frac{\text{Settlement Price}}{\text{Strike}}$$

| | |
|--------------------|--|
| Settlement Price | Closing price of the Underlying on the Expiration Date. |
| Kick-in Event | A Kick-In Event occurs if the Closing Price of Underlying is during the Observation Period at least once lower than the Kick-In Level . |
| Observation Period | Expiration Date |

General Information

| | |
|----------------------------|---|
| Issuer | UBS AG, London Branch |
| Issuer Rating | A1 Moody's / A+ S&P's / AA- Fitch |
| Lead Manager | UBS Limited, London |
| Issue Size | 3,000 Certificates |
| Calculation Agent | UBS AG, London Branch |
| Paying Agent | UBS AG, London Branch |
| Status | Unsecured / Unsubordinated |
| Listing / Secondary Market | EuroTLX |
| Minimum Investment | 1 Certificate |
| Minimum Trading Lot | 1 Certificate |
| Clearing | Euroclear, Clearstream Banking AG, Clearstream Banking S.A. (Global Note at Clearstream Banking AG) |

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| | |
|------------------------------|---|
| Custody | Clearstream Banking AG eligible (up-to Global Note filed with Clearstream AG, Frankfurt am Main) |
| Public Offering | Italy |
| Form of Deed | Global Note |
| Governing Law / Jurisdiction | German / Frankfurt |
| Adjustments | The terms of the Product may be subject to adjustments during its lifetime. Detailed information on such adjustments is to be found in the Product Documentation. |

The validity of the subscription offer by the distributor vis-à-vis the Issuer is subject to the condition that the decision of admission to trading on EuroTLX is released by EuroTLX Sim S.p.A. by not later than on the day immediately preceding the Issue Date; otherwise, the offer by the distributor will be deemed withdrawn and the issuance cancelled. The Issuer undertakes vis-à-vis the distributor to file the relevant application with EuroTLX in due time to allow EuroTLX to release a decision, according to its rules, within the Issue Date (excluded). For the avoidance of doubt: The Issuer explicitly excludes all and any liability for any direct, indirect or consequential loss arising from the rejection of the listing application.

Important Information

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In certain circumstances UBS sells these notes to dealers and other financial institutions at a discount to the issue price or rebates to them for their own account some proportion of the issue price. Further information is available on request.

Structured transactions are complex and may involve a high risk of loss. Prior to entering into a transaction you should consult with your own legal, regulatory, tax, financial and accounting advisors to the extent you consider it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of this transaction) based upon your own judgement and advice from those advisers you consider necessary. Save as otherwise expressly agreed in writing, UBS is not acting as your financial adviser or fiduciary in any transaction.

This document is for information purposes only and should not be construed as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice. The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the Information Memorandum, Prospectus or other issuer documentation for the issue of the Notes (the "Prospectus").

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No action has been or will be taken in any jurisdiction that would permit a public offering of the securities described herein, save where explicitly stated in the Prospectus. The securities must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

Selling Restrictions

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The restrictions listed below must not be taken as definitive guidance as to whether this Product can be sold in a jurisdiction. Additional restrictions on offering, selling or holding of this Product may apply in other jurisdictions. Investors in this Product should seek specific advice before on-selling this Product.

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If the prospectus either does not qualify as a prospectus published in accordance with the requirements of the EUPD or is not filed with or notified to the relevant Financial Supervisory Authority, this Product may not be offered or sold in EEA jurisdictions other than 1) in minimum denominations of, or total consideration per investor of at least, EUR 50,000 (or equivalent in other currencies), provided that the offer is only being made in one or more EEA jurisdiction that will not, before the end of the offer period for the Securities, have implemented the provision under the Directive 2010/73/EU (the "PD Amending Directive") that increases this minimum denomination (or total consideration per investor) to EUR 100,000; or 2) only to Qualified Investors; and/or (aggregated for all distributors) to less than 100 or, if the relevant EEA jurisdiction has implemented the relevant provision of the 2010 PD Amending Directive, 150 natural or legal persons that are not Qualified Investors per EEA jurisdiction. "Qualified Investors" are persons or entities as defined in the Prospectus Directive.

For information on public offering in EEA jurisdictions please see under section "General Information" above.

Hong Kong – Each purchaser has represented and agreed that it has not issued or had in its possession for the purposes of issue, and will not issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Products, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Products which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance.

This is a structured product which involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice.

Singapore - This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of this Product may not be circulated or distributed, nor may this Product be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 274 of the Securities and Futures Act (Chapter 289) of Singapore (the "SFA"), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where this Product is subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
 - (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,
- securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the securities pursuant of an offer made under Section 275 of the SFA except:
- (1) to an institutional investor or to a relevant person defined in Section 275(2) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 276 (4)(i)(B) of the SFA;
 - (2) where no consideration is or will be given for the transfer;
 - (3) where the transfer is by operation of law; or
 - (4) as specified in Section 276 (7) of the SFA; or
 - (5) as specified in Regulation 32 of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 of Singapore.

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UK – For the purpose of non-discretionary accounts, this Product should not be sold with a consideration of less than EUR 100,000 or equivalent.

USA - This Product may not be sold or offered within the United States or to U.S. persons.

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