

# Memory Express (Multi) Certificate

Linked to ENEL SpA, ENI SpA, Unicredit SpA and Intesa SanPaolo SpA

Issued by UBS AG, London Branch



Cash settled /  
EUSIPA Product Type: Express Certificate (1260)  
WKN: UX7XTN / ISIN: DE000UX7XTN6

## Public offer

## Final Termsheet

### Information on Underlying

Underlying(s)	Reference Level	Early Redemption Level	Coupon Default Level	Kick-In Level
<b>ENEL SpA</b> Bloomberg: ENEL IM Equity / Reuters: ENEI.MI	4.40	4.18	2.64	2.64
	(Official closing price of the Underlying on the Fixing Date)	(95.00% of the Reference Level)	(60.00% of the Reference Level)	(60.00% of the Reference Level)
<b>ENI SpA</b> Bloomberg: ENI IM Equity / Reuters: ENI.MI	15.362	14.59	9.22	9.22
	(Official closing price of the Underlying on the Fixing Date)	(95.00% of the Reference Level)	(60.00% of the Reference Level)	(60.00% of the Reference Level)
<b>Unicredit SpA</b> Bloomberg: UCG IM Equity / Reuters: CRDI.MI	11.448	10.876	6.869	6.869
	(Official closing price of the Underlying on the Fixing Date)	(95.00% of the Reference Level)	(60.00% of the Reference Level)	(60.00% of the Reference Level)
<b>Intesa-SanPaolo SpA</b> Bloomberg: ISP IM Equity / Reuters: ISP.MI	1.9966	1.8968	1.198	1.198
	(Official closing price of the Underlying on the Fixing Date)	(95.00% of the Reference Level)	(60.00% of the Reference Level)	(60.00% of the Reference Level)

### Product Detail

Security Numbers	ISIN: DE000UX7XTN6 Valor: 44275076 WKN: UX7XTN Common Code: 190105644
Issue Size	up to 100,000 (with reopening clause)
Redemption Currency	EUR
Selling Commission	Up to 4.00%
Nominal Amount	EUR 100
Issue Price	EUR 92.90 ( <b>units quotation</b> )
Quoting	Dirty (accrued coupon will be included in the secondary price)

### Dates

Fixing Date*	29-Oct-2018
Issue Date / Initial Payment Date*	01-Nov-2018
Last Trading Date	26-Oct-2023
Expiration Date	30-Oct-2023
Redemption Date	6-Nov-2023
Banking Day	Target 2

## Coupon Payment

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Coupon Amount	EUR 0.70 (0.70% of the Nominal Amount)	
Coupon Observation Dates <sub>(n)</sub>	Coupon Observation Date <sub>(1)</sub>	29-Nov-18
	Coupon Observation Date <sub>(2)</sub>	02-Jan-19
	Coupon Observation Date <sub>(3)</sub>	29-Jan-19
	Coupon Observation Date <sub>(4)</sub>	28-Feb-19
	Coupon Observation Date <sub>(5)</sub>	29-Mar-19
	Coupon Observation Date <sub>(6)</sub>	29-Apr-19
	Coupon Observation Date <sub>(7)</sub>	29-May-19
	Coupon Observation Date <sub>(8)</sub>	01-Jul-19
	Coupon Observation Date <sub>(9)</sub>	29-Jul-19
	Coupon Observation Date <sub>(10)</sub>	29-Aug-19
	Coupon Observation Date <sub>(11)</sub>	30-Sep-19
	Coupon Observation Date <sub>(12)</sub>	29-Oct-19
	Coupon Observation Date <sub>(13)</sub>	29-Nov-19
	Coupon Observation Date <sub>(14)</sub>	30-Dec-19
	Coupon Observation Date <sub>(15)</sub>	29-Jan-20
	Coupon Observation Date <sub>(16)</sub>	02-Mar-20
	Coupon Observation Date <sub>(17)</sub>	30-Mar-20
	Coupon Observation Date <sub>(18)</sub>	29-Apr-20
	Coupon Observation Date <sub>(19)</sub>	29-May-20
	Coupon Observation Date <sub>(20)</sub>	29-Jun-20
	Coupon Observation Date <sub>(21)</sub>	29-Jul-20
	Coupon Observation Date <sub>(22)</sub>	31-Aug-20
	Coupon Observation Date <sub>(23)</sub>	29-Sep-20
	Coupon Observation Date <sub>(24)</sub>	29-Oct-20
	Coupon Observation Date <sub>(25)</sub>	30-Nov-20
	Coupon Observation Date <sub>(26)</sub>	29-Dec-20
	Coupon Observation Date <sub>(27)</sub>	29-Jan-21
	Coupon Observation Date <sub>(28)</sub>	01-Mar-21
	Coupon Observation Date <sub>(29)</sub>	29-Mar-21
	Coupon Observation Date <sub>(30)</sub>	29-Apr-21
	Coupon Observation Date <sub>(31)</sub>	31-May-21
	Coupon Observation Date <sub>(32)</sub>	29-Jun-21
	Coupon Observation Date <sub>(33)</sub>	29-Jul-21
	Coupon Observation Date <sub>(34)</sub>	30-Aug-21
	Coupon Observation Date <sub>(35)</sub>	29-Sep-21
	Coupon Observation Date <sub>(36)</sub>	29-Oct-21
	Coupon Observation Date <sub>(37)</sub>	29-Nov-21
	Coupon Observation Date <sub>(38)</sub>	29-Dec-21
	Coupon Observation Date <sub>(39)</sub>	31-Jan-22
	Coupon Observation Date <sub>(40)</sub>	28-Feb-22
	Coupon Observation Date <sub>(41)</sub>	29-Mar-22
	Coupon Observation Date <sub>(42)</sub>	29-Apr-22
	Coupon Observation Date <sub>(43)</sub>	30-May-22
	Coupon Observation Date <sub>(44)</sub>	29-Jun-22
	Coupon Observation Date <sub>(45)</sub>	29-Jul-22
	Coupon Observation Date <sub>(46)</sub>	29-Aug-22
	Coupon Observation Date <sub>(47)</sub>	29-Sep-22
	Coupon Observation Date <sub>(48)</sub>	31-Oct-22
	Coupon Observation Date <sub>(49)</sub>	29-Nov-22
	Coupon Observation Date <sub>(50)</sub>	29-Dec-22
	Coupon Observation Date <sub>(51)</sub>	30-Jan-23
	Coupon Observation Date <sub>(52)</sub>	28-Feb-23
	Coupon Observation Date <sub>(53)</sub>	29-Mar-23
	Coupon Observation Date <sub>(54)</sub>	02-May-23
	Coupon Observation Date <sub>(55)</sub>	29-May-23

Coupon Observation Date <sub>(56)</sub>	29-Jun-23
Coupon Observation Date <sub>(57)</sub>	31-Jul-23
Coupon Observation Date <sub>(58)</sub>	29-Aug-23
Coupon Observation Date <sub>(59)</sub>	29-Sep-23
Coupon Observation Date <sub>(60)</sub>	30-Oct-23

Record Date	The Record Date means 1 Banking Day before the relevant Coupon Payment Date <sub>(n)</sub> .
Coupon Payment Date	The Coupon Payment Date means the fifth Banking Day after the relevant Coupon Observation Date <sub>(n)</sub> .
Coupon Period	The Coupon Period means the period from a Coupon Payment Date (including) to the next succeeding Coupon Payment Date (excluding). The initial Coupon Period will be the period from the Payment Date (including) to the first Coupon Payment Date (excluding).
Coupon Default Level:	60.00% of the Reference Level
Coupon Amount Default Event:	A Coupon Amount Default Event in relation to a Coupon Observation Date <sub>(n)</sub> occurs if the Price of <b>at least one</b> of the Underlyings is lower than the respective Coupon Default Level on the respective Coupon Observation Date <sub>(n)</sub> .
Coupon Amount Catch-up Level:	60.00% of the Reference Level
Coupon Amount Catch-up Event	A Coupon Amount Catch-up Event in relation to a Coupon Observation Date <sub>(n)</sub> occurs if the Price of <b>ALL</b> of the Underlyings is equal to or higher than the respective Coupon Amount Catch-up Level on the Coupon Observation Date <sub>(n)</sub> .
Price of the Underlying	Closing price of the respective Underlying
Coupon Payment	<p>The Securityholder is entitled to receive the payment of the Coupon Amount in the Redemption Currency on the relevant Coupon Payment Date<sub>(n)</sub>, <b>provided</b> that the Securities did not expire early due to the occurrence of an Early Redemption Event <b>and that no Coupon Amount Default Event</b> has occurred in relation to this Coupon Period.</p> <p><b>For the avoidance of doubt</b>, any payment due in respect of the Coupon Amount in relation to the Early Redemption Date<sub>(i)</sub> shall still be paid out.</p> <p><b>In case of the occurrence of a Coupon Amount Default Event</b>, the Securityholder will not receive payment of the Coupon Amount in relation to the relevant Coupon Observation Date.</p> <p>If one or more Coupon Amounts have not been paid, the sum of these Coupon Amounts will be paid on the next following Coupon Payment Date, provided <b>that no Coupon Amount Default Event</b> has occurred on the relevant Coupon Observation Date <b>and that a Coupon Amount Catch-up Event has occurred</b> (additional to the Coupon Payment for this Coupon Payment Date), 5 Banking Days after the respective Observation Date.</p>
Coupon Entitlement	Upon the occurrence of an Early Redemption, the product will terminate in whole and there will not be any further Coupon Payments for any outstanding Observation Dates. For the avoidance of doubt, any payment due in respect of the Coupon Payment as of the relevant Observation Date on which an Early Redemption is deemed to have occurred shall still be paid out.

### **Early Redemption**

Early Settlement Amount	Nominal Amount	
Early Redemption Observation Date <sub>(i)</sub>	Early Redemption Observation Date <sub>(1)</sub> :	29-Jul-19
	Early Redemption Observation Date <sub>(2)</sub> :	29-Aug-19
	Early Redemption Observation Date <sub>(3)</sub> :	30-Sep-19

Early Redemption Observation Date <sub>(4)</sub> :	29-Oct-19
Early Redemption Observation Date <sub>(5)</sub> :	29-Nov-19
Early Redemption Observation Date <sub>(6)</sub> :	30-Dec-19
Early Redemption Observation Date <sub>(7)</sub> :	29-Jan-20
Early Redemption Observation Date <sub>(8)</sub> :	02-Mar-20
Early Redemption Observation Date <sub>(9)</sub> :	30-Mar-20
Early Redemption Observation Date <sub>(10)</sub> :	29-Apr-20
Early Redemption Observation Date <sub>(11)</sub> :	29-May-20
Early Redemption Observation Date <sub>(12)</sub> :	29-Jun-20
Early Redemption Observation Date <sub>(13)</sub> :	29-Jul-20
Early Redemption Observation Date <sub>(14)</sub> :	31-Aug-20
Early Redemption Observation Date <sub>(15)</sub> :	29-Sep-20
Early Redemption Observation Date <sub>(16)</sub> :	29-Oct-20
Early Redemption Observation Date <sub>(17)</sub> :	30-Nov-20
Early Redemption Observation Date <sub>(18)</sub> :	29-Dec-20
Early Redemption Observation Date <sub>(19)</sub> :	29-Jan-21
Early Redemption Observation Date <sub>(20)</sub> :	01-Mar-21
Early Redemption Observation Date <sub>(21)</sub> :	29-Mar-21
Early Redemption Observation Date <sub>(22)</sub> :	29-Apr-21
Early Redemption Observation Date <sub>(23)</sub> :	31-May-21
Early Redemption Observation Date <sub>(24)</sub> :	29-Jun-21
Early Redemption Observation Date <sub>(25)</sub> :	29-Jul-21
Early Redemption Observation Date <sub>(26)</sub> :	30-Aug-21
Early Redemption Observation Date <sub>(27)</sub> :	29-Sep-21
Early Redemption Observation Date <sub>(28)</sub> :	29-Oct-21
Early Redemption Observation Date <sub>(29)</sub> :	29-Nov-21
Early Redemption Observation Date <sub>(30)</sub> :	29-Dec-21
Early Redemption Observation Date <sub>(31)</sub> :	31-Jan-22
Early Redemption Observation Date <sub>(32)</sub> :	28-Feb-22
Early Redemption Observation Date <sub>(33)</sub> :	29-Mar-22
Early Redemption Observation Date <sub>(34)</sub> :	29-Apr-22
Early Redemption Observation Date <sub>(35)</sub> :	30-May-22
Early Redemption Observation Date <sub>(36)</sub> :	29-Jun-22
Early Redemption Observation Date <sub>(37)</sub> :	29-Jul-22
Early Redemption Observation Date <sub>(38)</sub> :	29-Aug-22
Early Redemption Observation Date <sub>(39)</sub> :	29-Sep-22
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Early Redemption Observation Date <sub>(42)</sub> :	29-Dec-22
Early Redemption Observation Date <sub>(43)</sub> :	30-Jan-23
Early Redemption Observation Date <sub>(44)</sub> :	28-Feb-23
Early Redemption Observation Date <sub>(45)</sub> :	29-Mar-23
Early Redemption Observation Date <sub>(46)</sub> :	02-May-23
Early Redemption Observation Date <sub>(47)</sub> :	29-May-23
Early Redemption Observation Date <sub>(48)</sub> :	29-Jun-23
Early Redemption Observation Date <sub>(49)</sub> :	31-Jul-23
Early Redemption Observation Date <sub>(50)</sub> :	29-Aug-23
Early Redemption Observation Date <sub>(51)</sub> :	29-Sep-23

Early Redemption Date                      The Early Redemption Date means the Early Redemption Observation Date<sub>(i)</sub>, on which the Early Redemption Event occurs.

Early Redemption Event                      An Early Redemption Event occurs if the Price of **ALL** Underlyings is on any of the Early Redemption Observation Dates **equal to or higher than the respective Early Redemption Level**.

Early Redemption

**In case of the occurrence of an Early Redemption Event**, the Securities will expire early on the respective Early Redemption Date, and the Securityholder is entitled to receive five Banking Days after the Early Redemption Date the Early Settlement Amount commercially rounded two decimal places.

## **Redemption**

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Settlement Price

Closing price of the respective Underlying on the Expiration Date

Kick-In Event

A Kick-In Event occurs if the Settlement Price of **at least one** Underlying is **lower than the respective Kick-In Level**.

Redemption

The Issuer hereby warrants to the Securityholder the following right:

If the Securities did not expire early

a) **and if a Kick-In Event has not occurred** the Securityholder is entitled to receive the Nominal Amount.

b) **and if a Kick-In Event has occurred**

the Securityholder is entitled to receive the Settlement Amount calculated according to the following formula:

$$S = N * \frac{Underlying_{(W)Final}}{Underlying_{(W)Initial}}$$

with

"S" = Settlement Amount

"N" = Nominal Amount per Certificate

"Underlying<sub>(W)</sub>" = The Underlying<sub>(W)</sub> is the Underlying with the lowest performance with respect to the "Underlying<sub>(W)Final</sub>" in relation to the

"Underlying<sub>(W)Initial</sub>"

"Underlying<sub>(W)Final</sub>" = Settlement Price of the respective Underlying

"Underlying<sub>(W)Initial</sub>" = Reference Level of the respective Underlying

## **General Information**

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Issuer

UBS AG, London Branch

Issuer Rating

Aa3 Moody's / A+ S&P's / AA- Fitch

Lead Manager

UBS Limited

Calculation Agent

UBS AG, London Branch

Paying Agent

UBS AG, London Branch

Status

Unsecured / Unsubordinated

Listing

SeDeX

Trading Hours

09:00 CET - 17:30 CET

Secondary Market

Daily price indications will be available on Reuters/Bloomberg and [www.ubs.com/keyinvest](http://www.ubs.com/keyinvest).

Minimum Trading Lot

1 Certificate

Clearing

Euroclear, Clearstream Banking AG, Clearstream Banking S.A. (Global Note at Clearstream Banking AG)

Custody

Clearstream Banking AG eligible (up-to Global Note filed with Clearstream AG, Frankfurt am Main)

Public Offering

Italy

Form of Deed

Global Note

Governing Law / Jurisdiction

German / Frankfurt

Adjustments

The terms of the Product may be subject to adjustments during its lifetime. Detailed information on such adjustments is to be found in the Product Documentation.

EU Savings Tax

For Swiss paying agents, the product is not subject to the EU Savings Tax (TK7).

## Product Documentation

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The complete information regarding the securities, in particular to the terms and conditions as well as information to the Issuer shall be obtained in the respective Final Terms. The respective Final Terms and the associated UBS Base Prospectus along with the Risk Factors (including any supplements thereto) can be ordered free of charge from UBS Europe SE at Bockenheimer Landstrasse 2-4, 60306 Frankfurt am Main, via +49-(0) 69-1369 8989, fax (+49-(0) 69- 72 22 73) or via e-mail (invest@ubs.com). In addition, the respective documents are available on the internet at <http://www.ubs.com/keyinvest>.

## Important Information

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In certain circumstances UBS sells these notes to dealers and other financial institutions at a discount to the issue price or rebates to them for their own account some proportion of the issue price. Further information is available on request.

Structured transactions are complex and may involve a high risk of loss. Prior to entering into a transaction you should consult with your own legal, regulatory, tax, financial and accounting advisors to the extent you consider it necessary, and make your own investment, hedging and trading decisions (including decisions regarding the suitability of this transaction) based upon your own judgement and advice from those advisers you consider necessary. Save as otherwise expressly agreed in writing, UBS is not acting as your financial adviser or fiduciary in any transaction.

This document is for information purposes only and should not be construed as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice. The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the Information Memorandum, Prospectus or other issuer documentation for the issue of the Notes (the "Prospectus").

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No action has been or will be taken in any jurisdiction that would permit a public offering of the securities described herein, save where explicitly stated in the Prospectus. The securities must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

## Selling Restrictions

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**Any Products purchased by any person for resale may not be offered in any jurisdiction in circumstances which would result in the Issuer being obliged to register any further documentation relating to this Product in such jurisdiction. The restrictions listed below must not be taken as definitive guidance as to whether this Product can be sold in a jurisdiction. Additional restrictions on offering, selling or holding of this Product may apply in other jurisdictions. Investors in this Product should seek specific advice before on-selling this Product.**

**Europe** - Any public offer of this Product within an EEA jurisdiction (EU member states plus Norway, Iceland and Liechtenstein) shall only be possible if compliant with the requirements of the EUPD and with the law of that jurisdiction.

If the prospectus either does not qualify as a prospectus published in accordance with the requirements of the EUPD or is not filed with or notified to the relevant Financial Supervisory Authority, this Product may not be offered or sold in EEA jurisdictions other than 1) in minimum denominations of, or total consideration per investor of at least, EUR 50,000 (or equivalent in other currencies), provided that the offer is only being made in one or more EEA jurisdiction that will not, before the end of the offer period for the Securities, have implemented the provision under the Directive 2010/73/EU (the "PD Amending Directive") that increases this minimum denomination (or total consideration per investor) to EUR 100,000; or 2) only to Qualified Investors; and/or (aggregated for all distributors) to less than 100 or, if the relevant EEA jurisdiction has implemented the relevant provision of the 2010 PD Amending Directive, 150 natural or legal persons that are not Qualified Investors per EEA jurisdiction. "Qualified Investors" are persons or entities as defined in the Prospectus Directive.

For information on public offering in EEA jurisdictions please see under section "General Information" above.

**Hong Kong** - Each purchaser has represented and agreed that it has not issued or had in its possession for the purposes of issue, and will not issue or have in its possession for the purposes of issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Products, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Products which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the Securities and Futures Ordinance (Cap. 571) of Hong Kong and any rules made under that Ordinance.

**This is a structured product which involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it. If you are in any doubt about the risks involved in the product, you may clarify with the intermediary or seek independent professional advice.**

**Singapore** - This document has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of this Product may not be circulated or distributed, nor may this Product be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 274 of the Securities and Futures Act (Chapter 289) of Singapore (the "SFA"), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where this Product is subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the securities pursuant to an offer made under Section 275 of the SFA except:

- (1) to an institutional investor or to a relevant person defined in Section 275(2) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 276 (4)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law; or
- (4) as specified in Section 276 (7) of the SFA; or
- (5) as specified in Regulation 32 of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 of Singapore.

**UK** - For the purpose of non-discretionary accounts, this Product should not be sold with a consideration of less than EUR 100,000 or equivalent.

**USA** - This Product may not be sold or offered within the United States or to U.S. persons.